

ALBEMARLE COUNTY SERVICE AUTHORITY

AGENDA ITEM EXECUTIVE SUMMARY

AGENDA TITLE: Proposed FY 2017 Budget Schedule and Overview	AGENDA DATE: January 21, 2016
STAFF CONTACT(S)/PREPARER: Gary O'Connell, Executive Director & Quin Lunsford, Director of Finance	ACTION: ■ ATTACHMENTS: No

BACKGROUND: The annual operating and capital budget, rates and fee recommendations come to the Board annually for consideration.

DISCUSSION: The proposed Budget schedule is as follows:

Regular Board Meeting March 17, 2016	<ul style="list-style-type: none">• Present Proposed Capital Improvements Program (CIP) to Board• Schedule CIP Public Hearing
Regular Board Meeting April 21, 2016	<ul style="list-style-type: none">• CIP Public Hearing• Budget Work Session on Proposed FY '17 Budget• Preliminary Rate Schedule• Schedule Public Hearing
Regular Board Meeting May 19, 2016	<ul style="list-style-type: none">• Budget, CIP and Rates Work Session
Regular Board Meeting June 16, 2016	<ul style="list-style-type: none">• Public Hearing to adopt rates• Budget, CIP, and Rate Adoption

Overview:

- ACSA retail rate driven by RWSA Wholesale Rate; 60% of expenses for purchased water/wastewater from RWSA.
- Anticipated large increase in Wholesale Debt Service Charges due to CIP costs for GAC and Rivanna Pump Station/Tunnel under construction.
- No major projects beyond what is planned for the ACSA CIP (Capital Improvements Program).
- Salary survey results funding for market adjustments to be included in FY 2017 Budget (Request for Proposals to go out April 1, 2016).
- No anticipated significant ACSA operating cost increases.
- Significant changes anticipated in healthcare coverages we purchase through Albemarle County.

BOARD ACTION REQUESTED: For consideration and/or approval.